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## OIL & GAS

Angola is one of the largest oil producers in the world and in Africa, with vast oil and gas reserves:

Oil and gas extraction is concentrated in Cabinda province, in the northern offshore fields, off the Congo Basin.

There are offshore and onshore reserves in other parts of the country, with recent discoveries off the southern coast, in Namibe province.

The oil and gas industry is fundamental to the country's economic development, contributing more than 90% of export revenues.

Angola's National Petroleum, Gas and Biofuels Agency (ANPG) regulates oil and gas exploration activity.

Sonangol is the national oil company.

The CLOV Phase 3 Project located in Block 17, which will expand production in existing fields by 30,000 bpd.

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regulates oil and gas exploration activities.

The Angolan Petroleum and Gas Company (ANPG) is the national oil company.

The CLOV Phase 3 Project located in Block 17, which will expand production in existing fields by 30,000 bpd. • The launch of a bidding process for 10 offshore blocks in the Kwanza and Benguela basins is scheduled for 2025.

Angola currently has more than 40 concessions in operation. As part of the expansion of the infrastructure supporting the oil and gas sector, major investments are underway in Angola.

- Construction of the Lobito refinery;
- Construction of the Cabinda refinery;
- Improvements to the infrastructure at the Kwanda base;
- Sonils Port Base;
- Luanda Refinery;
- Barra do Dande.

Among the prospects, TotalEnergies announced a US\$6 billion FID. ExxonMobil announced that it may invest up to US\$15 billion in the Namibe basin.





## MINING

Angola is a country with great economic potential in mining, due to its wealth in mineral resources. The country has 36 of the 51 most critical minerals in the world, among which the following stand out:

Diamonds, Oil, Natural Gas, Iron, Copper, Manganese, Mica, Phosphate, Lead, Tin, Gold, Rare Earths, Ornamental Rocks. Angola is the third largest diamond producer in Africa but has only explored 40% of its potential.

In May 2024, Angola passed a new law to combat illegal mining activity. The law criminalizes conduct related to illegal mining activity, thus providing legal and judicial security to national and foreign investors.







## **TRANSPORT & LOGISTIC**

The Minister of Transport, Ricardo D'Abreu, assured that the Transport sector is in a phase of consolidation of reforms, which has allowed the creation of many opportunities for economic operators and benefits for citizens. The minister highlighted that the public institutes, previously regulatory and supervisory bodies, were restructured to create the National Civil Aviation Authority, the first independent and autonomous civil aviation authority in the country. The National Master Plan for the Transport and Road Infrastructure Sector includes two major projects and services that aim to promote the dynamism and growth of the economy in the Maritime, Port and Civil Aviation subsectors. Among the major projects are the New Dr. António Agostinho Neto Airport with capacity for 15 million people per year, the Surface Metro, the Bus Factory, the expansion of the Port of Luanda, the Port of Caio in Cabinda and the most ambitious project, the Lobito Corridor, among other large-scale projects. The logistics structure in Angola is developing, with the government prioritizing improvement of ports, transport networks and internal procedures. The country has the potential to meet national and international demand, but to do so it is necessary to improve logistics and infrastructure.











## **TECHNOLOGY**

Angola's technological infrastructure is under development in several areas, including telecommunications, agriculture, and information storage:

### **Telecommunications**

Angola's telecommunications infrastructure is similar to a standard telephone network. The main exchanges in Luanda are interconnected by fiber optics, and remote exchanges communicate with the main exchange by fiber optics or satellite radio. Angola Cables is one of the largest internet interconnection operators in the world.

### Applied to Agriculture

Technology is being used to modernize agriculture in Angola, with solutions such as:

- · Satellite imagery to monitor crops
- · Precision irrigation systems
- Drones for spraying and mapping
- IoT sensors to monitor soil and plants
- · Data analysis platforms









### **AGRIBUSINESS**

According to the National Development Plan (PND) 2023-2027, the Angolan state has chosen the agribusiness sector as a pillar to boost the process of diversification and sustainability of the national economy.

Angola has the natural resources to become one of the main agricultural producers in Africa, its diverse and fertile ecology is suitable for a variety of crops and livestock.

However, the country currently cultivates only approximately 15 percent of its 50 million hectares of arable land, below is a list of some products that can be cultivated in some locations in Angola, opening up investment opportunities in this sector.

- · Quibala (Kwanza-Sul Province) has potential for cultivation: Coffee, corn, beans, bananas, cotton, palm oil, sisal, pineapple, sunflower and citrus fruits (tangerines, oranges, lemons), apples, avocados, sorghum, grapes, almonds, cocoa, vegetables and livestock.
- · Nharea (Bié Province) has potential for growing: Citrus fruits, rice, beans, corn, sisal, bananas, coffee, sweet potatoes,







| DATE                         | GENERAL PROGRAM  |
|------------------------------|--|
| <b>10.02.25</b><br>Monday    | <ul> <li>Arrival in Lunda</li> <li>Reception/Check in hotel - PROTEA HOTEL / HOTEL INTERCONTINENTAL</li> <li>AIPEX Courtesy Meeting</li> <li>Welcome to Angola</li> </ul>  |
| <b>11.02.25</b><br>Tuesday   | <ul> <li>On-site visit - ZEE - Special Economic Zone (Industrial Park)</li> <li>On-sit Visit - Uala Reserve (Agribusiness)</li> <li>On-site Dr. Antonio Augustine Neto Airport</li> <li>B2B Meetings at the Hotel (Various)</li> </ul> |
| <b>12.02.25</b><br>Wednesday | <ul> <li>On-site Visit - ANPG (Oil and Gas)</li> <li>On-site Visit - Sonangol (Oil and Gas)</li> <li>On-site Visit - Port of Luanda (Logistics)</li> <li>On-site Visit - Catoca (Mining)</li> </ul>                                    |





| DATE                             | ECONOMIC FORUM PROGRAM (UNDER UPDATING)   |
|----------------------------------|---|
| 13.02.25<br>Thursday<br>08:00 am | <ul> <li>Registration</li> <li>Opening Ceremony</li> <li>Opening Performance: National Anthem</li> <li>Opening Remarks - Adriano Campos - President - CINAC - Angola Canada International Chamber of Business</li> <li>Welcome Adress: H.E Ambassador Sarah Nichols - Canadian Ambassador to Angola (to be confirmed)</li> <li>Ministerial Adress: H.E Dr. Tete António - Minister of Foreign Affairs</li> <li>Official Opening Angola: H.E Dr. Rui Minguês de Oliveira - Minister of Commerce and Industry</li> <li>Keynote Speech: Overview of trade relations between Angola and Canada Trade and Investment Opportunities in Angola - Dr. Arlindo das Chagas Rangel - Chairman AIPEX</li> <li>CATOCA MINUTE - THE FUTURE OF MINING IN ANGOLA PANEL 1 - OVERVIEW OF OPPORTUNITIES FOR THE MINING SECTOR IN ANGOLA</li> </ul> |

- Production, Inspection and Regulation challenges in the Mineral Resources sector Representative - National Agency for Mineral Resources-ANRM.
- Investment potential and opportunities in the Angolan diamond sub-sector (Mining Projects) Representative - CATOCA.
- Projects and Investments in the mining sector Representative INPROITEC.
- Canadian Financing for Angolan Mining Sector Representative -EDC-Export Development Canada (to be confirmed)
- Round Table Panel 1 Q & A Moderation Dr. Sebastião Panzo Coffee
   Break Networking

# TAAG MINUTE: CONNECTING PEOPLE AND BUSINESSES AROUND THE WORLD PANEL 2 - THE LOGISTICS AND INFRASTRUCTURE SYSTEM IN ANGOLA

- Port Infrastructure and the challenges of the logistics sector in Angola
   PORTO DE LUANDA Alberto Begue Chairman.
- The challenges of Logistics Services for the business sector in Angola –
   DANDE FREE ZONE Mr. Joaquim Piedade Chairman.

- Free Trade Zones as Business Opportunities in Angola's New Economic
   Dynamics ZEE Mr. Manuel Pedro Chairman.
- Transport of cargo and people to promote international trade TAAG
   Angola Air Line.
- Technological infrastructures MS TELCOM Ms. Felisberta de Jesus CEO.
- Canadian investments in infrastructure projects in Africa Representative
   EDC Export Development Canada (to be confirmed).
- Round Table Panel 2 Questions and Answers Moderation Dr. Amadeu
   Nunes.
- Lunch Break

#### **AFTERNOON**

# ZEE MINUTE - LOGISTICS INFRASTRUCTURE AT THE SERVICE OF THE ECONOMY

Keynote Speech: The role of the FGC - Credit Guarantee Fund in promoting trade relations between Angola and Canada - **Mr. Luzayadio Simba** - Chairman.

### PANEL 3 - AGRIBUSINESS: OPPORTUNITIES AND CHALLENGES

- Ongoing projects and programs in Angola Ministry of Agriculture Representative Ministry of Agriculture.
- Produce and Export Nova Agrolider Mr. João Macedo General Director (to be confirmed).
- Project Agri-food Academic Complex Mr. Patrice Fontaine (Canada)
   General Manager.
- Canadian Agriculture Finance Case Studies in Africa Representative
   FINDEV (Canada).
- Signing of Memorandum of Understanding Round Table Panel 3 – Questions and Answers.
- Coffee Break Networking.

# PANEL 4 - OIL AND GAS - International Partnerships and Strengthening Local Content

- Investment Opportunities, Challenges and the Role of the National Oil and Gas Agency in the Sector - Representative - National Oil and Gas Agency - ANPG
- Opportunities in the oil sector: New Technologies, Know-how,

|                             | <ul> <li>Partnerships - SONANGOL Mr. Sebastião Pai Querido - PCA.</li> <li>Gas in Angola: Projects, Perspectives and Investments - SONAGÁS - Mr. Manoel Barros - PCE.</li> <li>Experience in Angola ExxonMobil - Ms. Katrina Fisher - General Manager.</li> <li>Opportunities and challenges of Canadian operations in the Oil and Gas sector in Angola Representative - Company Canada.</li> <li>Round Table Panel 4 - Questions and answers - Moderation - Mr. Paulo Maurício.</li> <li>Final Address - CINAC - Angola Canada International Business Chamber Closing Remarks - MINDCOM - To be confirmed Closing Ceremony</li> </ul> |
|-----------------------------|--|
| <b>14.02.25</b><br>Friday   | <ul> <li>On-site Visit - Nova Agro-lider (Agribusiness)</li> <li>On-site Visit - Barra do Dande (Oil and Gas)</li> <li>Confraternization dinner</li> </ul>   |
| <b>15.02.25</b><br>Saturday | <ul><li>Tourism</li><li>Check-out</li><li>Return to Canada</li></ul>   |



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- +222 727 339 | 936 469 284 | 923 019 220
- □ cinac@cinacangolacanada.com
- www.cinacangolacanada.com
- Hotel Intercontinental, Miramar Luanda - Angola.

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